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Principal Life Insurance Company Political Action Committee

April 1, 2015

Federal Election Commission 999 E Street, N.W. Washington, D.C. 20463

Board of Directors

Executive Committee

Identification Number: C00128918

Chair Joni Tibbetts

Reference: 30 day Post-General Report (10/16/2014 – 11/24/2014)

Vice Chair Deanna Strable This letter is in response to the Federal Election Commission's letter to the Principal Life Insurance Company Political Action Committee (PrinPac) of March 23, 2015 requesting additional information on the following item:

Treasurer Rich Wireman Schedule B supporting Line 23 discloses one or more contributions to a candidate(s) for the 2014 Convention and 2014 General elections; however, the funds were disbursed after the election date(s) (see attached). Please note that the contributions may not be designated for an election which has already occurred unless the funds are to be used to reduce a candidate committee's debts incurred during that election campaign. (11 CFR §§110.1(b)(3) and 110.2(b)(3)).

Secretary Merle Pederson

We have reviewed our records concerning the contributions in question to Joni for Iowa for \$2,000 on November 12, 2014 for the 2014 General Election and Young for Iowa, Inc. for \$2,000 on November 18, 2014 for the 2014 Convention Election. Inadvertently, these two contributions were not indicated as Debt Retirement contributions in our original Post-General report of November 26, 2014, as they should have been. This report has been amended with clarifying information to indicate the year of election, type of election, and Debt Retirement, for both contributions. A copy of each of the corrected report pages is enclosed.

Chair Emeritus Tim Dunbar

If you should need further information on this matter, please do not hesitate to contact me at the phone number or e-mail address set forth below or Jill Kempkes at kempkes.jill@principal.com or (515) 248-3047. Thank you.

Directors
Jim Fifield
Mark Hanrahan
Sue Jordan
Rick Lawson
Mindy Moss
Paul Schreiber
Georgia Van Gundy

Beth Wilson

Sincerely

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Rich Wireman PrinPac Treasurer

Principal Financial Group

711 High Street

Des Moines, IA 50392-0350

(515) 246-7338 (ph.)

wireman.rich@principal.com

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NAME OF COMMITTEE (In Full)		<u></u>		<u> </u>		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Principal Life Insurance Company Political Actio	n Committee						
Full Name (Last,First,Middle Initial) American Benefits Council Political Action Committee			Date	of Disbursen	nont		
American benefits Council Folitical Action Committee				•	iciil	0044	
Mailing Address 1501 M Street NW Suite 600			11	10		2014	
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Full Name (Last,First,Middle Initial)	- Control Control					<u> </u>	₩
Joni for Iowa			Date	of Disbursen	nent		
Mailing Address PO Box 93441			11	12		2014	
City State Des Moines, IA 50393	Zip Code		Amo	unt of Each D	Disbursem	ent this	Period
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Full Name (Last,First,Middle Initial)			_				
Mike Crapo for US Senate			Date	of Disburser	nent		
Mailing Address PO Box 1948	·			12		2014	
City State Boise, ID 83701	Zip Code		Amo	unt of Each D	Disbursem	ent this	Period
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Full Name (Last,First,Middle Initial) Securities Industry and Financial Markets Association P	Political Action Committee		Date of Disbursement
Mailing Address 1101 New York Avenue, NW 8th Floor		}	
City State Washington, DC 20005	Zip Code		Amount of Each Disbursement this Period
Purpose of Disbursement 2014 Contribution		011	2,000.00
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Full Name (Last,First,Middle Initial) Young for Iowa, Inc.			Date of Disbursement
Mailing Address PO Box 162			11 18 2014
City State Van Meter, IA 50261-0162	Zip Code		Amount of Each Disbursement this Period
Purpose of Disbursement		011	2,000.00
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The Principal Financial Group^a

711 High Street Des Moines, IA 50392-0220

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A.	4/13/15
PREPARER (2/2015)	DATE PREPARED